

## Download File PDF Creative Solutions Accounting

# Creative Solutions Accounting

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and consultative by nature, we have the intelligence and discipline to collaborate with clients, partners, and vendors in a ...

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CHAPTER 4 / Accounting for the Sale of Goods 89 CHAPTER 4 SOLUTIONS

Accounting for the Sale of Goods CP 4-1

	2014	2013	2012	2011	
Sales	\$10,000	\$9,000	\$8,000	\$7,000	Cost of Goods Sold
	7,500	6,840	6,160	5,460	Gross Profit
	2,500	2,160	1,840	1,540	Gross Profit Percentage
	25%	24%	23%	22%	a
	\$7,000	$\times .22 = \$1,540$			
		b $\$7,000 - 1,540 = \$5,460$			

2.

## Introduction to Financial Accounting Solutions

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Accounting software describes a type of application software that records and processes accounting transactions within functional modules such as accounts payable, accounts receivable, journal, general ledger, payroll, and trial balance. It functions as an accounting information system. It may be developed in-house by the organization using it, may be purchased from a third party, or may be a ...

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