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income? answerFactor

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Money whose value is based on material from which it is made? \_\_\_\_\_ Commodity Money Representative \_\_\_\_\_ Money: Paper money that can be exchanged for something else of value. Money has no value itself, but can be redeemed for gold or silver. Japan is

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Economics Semester Exam . Study Guide. What are the factors of production? Examples? Land- anything present in nature without human intervention.Ex. Surface land, trees, water, mineral deposits. Labor —human effort directed at producing goods and services.(work that people do)

## **Economics Semester Exam - Mr. Wolfe's Economics class**

This IB Economics study guide is organized according to the IB Economics Syllabus. 2020 IB Economics Exam

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Cancelled Due to COVID-19 Because of the COVID-19 (coronavirus) pandemic, all IB exams for May 2020 have been canceled and coursework deadlines have been extended for schools that have closed.

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to the accelerated economics classes ("unit 1 econ study guide" and "unit 2 econ study guide"), plus a new one for AP ...

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Format: 60 MC questions worth 66.67% of total. 70 minutes to answer 20 questions are definitional Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job

